

September 20, 2017

DailyMail.co.uk



Penthouse in the Iconic Woolworth Building 700-feet Above Manhattan Dubbed 'The Pinnacle' Goes on Sale for \$110m

By Megan Sheets

Impressions 1,425,621

- The 9,710-sq-ft unit known as 'the Pinnacle' sits at the top of the 792-foot skyscraper that was the world's tallest building when it was completed in 1913
- The interior with 24-ft ceilings is raw so the number of bedrooms and bathrooms can be chosen by the buyer
- The home boasts views in every direction, from the World Trade Center to the New Jersey skyline with a 400-sq-ft observatory with 360-degree views
- The crown of the building previously housed mechanical equipment for the office tenants below
- Alchemy Properties is converting the top floors of the building into residences
- The penthouse posed a challenge because there weren't enough windows in the crown of the building to satisfy the city's minimum light and air requirements

The penthouse at the iconic Woolworth Building in Manhattan is going on the market for \$110million.

If the property sells for that price, it will crush the current record for an apartment downtown, which is currently held by a unit at Chelsea's Walker Tower that sold for \$50.9million.

The 792-foot skyscraper was designed by Cass Gilbert and completed in 1913. It was the world's tallest building at the time.

The 58-story tower named for discount-store pioneer F.W. Woolworth.

The penthouse, known as 'the Pinnacle', starts at 700 feet up within the building's green, copper-clad point.

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The penthouse in the green and copper point of the iconic Woolworth Building in Manhattan is going on the market for \$110million. If it sells for the asking price it will be the biggest apartment sale on record.



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designed by Cass Gilbert and completed in 1913. It was the world's tallest building at the time

The home boasts views in every direction, from the World Trade Center to the New Jersey skyline.

There is an approximately 400-sq-ft observatory with 360-degree views.

The 9,710-sq-ft apartment's interior is still raw, giving prospective buyers a chance to customize.

There are 24-ft ceilings and the number of bedrooms and bathrooms can be chosen by the buyer.

There is a great room for entertaining and a private elevator.



The 9,710-sq-ft penthouse apartment's interior is still raw, giving prospective buyers a chance to customize. One of the other residence's in the tower is pictured above

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The sitting room of one of the other residences in the building gives an example of what could be done with the penthouse

Alchemy Properties is the company charged with converting the top floors of the building to residential use.

The crown of the building previously housed mechanical equipment for the office tenants below.

Converting it into a penthouse was a challenge because there weren't enough windows in the crown of the building to satisfy the city's minimum light and air requirements. Alchemy petitioned the city's Landmarks Preservation Commission to add six windows and expand existing ones to bring the unit up to code, according to the Wall Street Journal.

3,500 pieces of damaged terra-cotta on the building's facade were also replaced. 'This could never be built again,' Ken Horn, Alchemy's president, said. 'Well it could, but it would cost an obscene amount of money since no one builds terra-cotta buildings anymore.'

The penthouse is the most expensive of the building's 33 residences.

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Sales first began in 2014, but the penthouse was held off the market during construction until prospective buyers could safely tour it.

The lower levels are still leased for commercial use.



The penthouse is the most expensive of the building's 33 residences. The lower levels are still leased for commercial use. One portion of the stunning balcony is pictured above



The spacious kitchen also boasts stunning views over Manhattan. Converting it into a

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The penthouse is the most expensive of the building's 33 residences. The 9,710-sq-ft apartment's interior is still raw, giving prospective buyers a chance to customize. There are 24-ft ceilings and the number of bedrooms and bathrooms can be chosen by the buyer

Residents of the building have access to amenities including a spa with a sauna and hot tub, a fitness studio and a wine cellar and tasting room.

Mr. Woolworth's private basement pool has also been restored for residents to use. Local agents said sales have been slow, but Horn said activity picked up starting in the spring.

He declined to comment on exactly how many units were still available.

The units are listed by Stan Ponte and Joshua Judge of Sotheby's International Realty.

<http://www.dailymail.co.uk/news/article-4904412/Woolworth-penthouse-Manhattan-market-110M.html>